

Dr. Ambedkar Institute of Technology  
Unit under Panchajanya  
Vidya Peetha Welfare Trust  
Dr.AIT campus, near Jnanabharati  
Bangalore - 560056

Financial Year : 2023-2024  
Assessment Year : 2024-2025  
Year Ending : 31.03.2024  
Status : Trust  
PAN : AAATP1325M

**BALANCE SHEET AS ON 31.03.2024**

<b>CAPITAL FUND AND LIABILITIES</b>	<b>SCH.</b>	<b>As at 31.03.2024</b>	<b>As at 31.03.2023</b>
Capital Fund	1	5,60,473.00	5,60,473.00
Deposit Liabilities	2	27,93,949.00	25,43,199.00
Other Liabilities	3	64,40,976.21	49,87,449.00
Scholarship	4	32,63,760.50	15,28,856.50
Inter Unit Fund Transfers Under Trust	5	38,51,26,571.70	33,11,26,572.70
Specific Grant	6	1,54,06,455.42	1,86,67,471.75
Specific Grants for Fixed Assets	7	1,61,68,820.00	1,66,87,496.67
		<b>42,97,61,005.83</b>	<b>37,61,01,518.62</b>

<b>PROPERTIES AND ASSETS</b>	<b>SCH.</b>	<b>As at 31.03.2024</b>	<b>As at 31.03.2023</b>
Fixed Assets	8	9,17,72,996.00	7,69,13,489.79
Deposits And Investments	9	22,03,66,028.00	9,88,66,031.00
Loans And Advances	10	2,49,38,687.00	2,15,21,812.00
Cash At Bank	11	7,08,24,797.12	11,89,70,799.74
Fixed Assets - Purchased out of Grants	12	1,61,68,820.00	1,66,87,496.67
Deficiency Fund	13	56,89,677.71	4,31,41,889.42
		<b>42,97,61,005.83</b>	<b>37,61,01,518.62</b>

For Dr Ambedkar Institute of Technology

Refer our Audit Report of Even Date  
For SBA Associates  
Chartered Accountants

  
Principal

  
Managing Trustee



CA Santhosha Kumar  
Partner

M.No: 217496

Firm Reg: 308136E

UDIN: 24217496BKCWWY8752



Date : 27-09-2024

Place: Bangalore

Dr. Ambedkar Institute of Technology  
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**Income and Expenditure Account (Aided) for the year ended 31.03.2024**

Expenditure	Amount (Rs)	Amount (Rs)	Income	Amount (Rs)	Amount (Rs)
<b>To Employee Benefit Expenses</b>			<b>By DTE Contribution to Salary</b>		
Salary Contribution (DTE)	25,62,75,154.00		DTE Contribution	25,62,75,154.00	
15% Management Contribution	4,62,66,565.00		DA Arrears	58,89,927.00	26,21,65,081.00
DA Arrears	58,89,927.00				
Salary Arrears	53,11,653.00		By EL Encashment		4,45,838.00
EL Encashment	6,19,772.00				
Other salary Recovery	(1,72,800.00)	31,41,90,271.00	By Fees Collected from Students (As per Details)		5,33,95,301.00
To Administrative Expenses (as per details)		50,90,435.20	By Bank Interest		4,86,498.00
To Depreciation		5,16,020.00	By Write Off		50,000.00
			<b>By Excess of Expenditure over Income</b>		<b>32,54,008.20</b>
		<b>31,97,96,726.20</b>			<b>31,97,96,726.20</b>

For Dr Ambedkar Institute of Technology, Bangalore

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**INCOME AND EXPENDITURE ACCOUNT (UNAUDED) FOR THE YEAR ENDED 31.03.2024**

EXPENDITURE	Amount (Rs)	Amount (Rs)	INCOME	Amount (Rs)	Amount (Rs)
<b>To Employee Benefit Expenses</b>			<b>By Fees Collected from Students</b>		
Salary Un Aided Staff	18,78,57,880.00		Tution fees( as per details)	21,43,03,047.80	
PF Employer Contribution	77,35,218.00		Other Fees (as per details)	8,45,73,380.00	29,88,76,427.80
Gratuity	56,64,227.00				
Salary Arrears	34,50,262.00		By VTU Fees		1,12,63,460.00
Honorarium	34,06,074.00		By Maintenance Charges		1,28,00,000.00
Supplementary Salary	18,71,997.00		By Bank Interest		21,84,251.00
Guest Lecturer Honorarium	6,82,000.00		By Other Income (As per details)		11,01,836.00
ESIC Employer Contribution	53,549.00	21,07,21,207.00	By Alumini Association Fee		5,83,000.00
			By Write Off		4,12,770.13
To Administrative Expenses (as per details)		3,54,98,515.23			
To VTU fee (as per details)		1,69,99,485.00			
To Repair & Maintenance ( as per details)		44,96,292.00			
To Seminar/Conference/Technical Talk Expenses		26,84,915.00			
To Alumni Meeting Expenses		4,78,094.00			
To Depreciation		1,56,37,017.00			
<b>To Exces of Income Over Expenditure</b>		<b>4,07,06,219.70</b>			
		<b>32,72,21,744.93</b>			<b>32,72,21,744.93</b>

For Dr Ambedkar Institute of Technology

  
Principal

Date : 27-09-2024

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**Receipt and Payment (Aided) Account for the year ended 31.03.2024**

Receipts	Amount (Rs)	Amount (Rs)	Payments	Amount (Rs)	Amount (Rs)
<b>To Opening Balance (Sch - 11)</b>		<b>2,58,23,365.06</b>	<b>By Employee Benefit Expenses</b>		
To Fees Collected from Students (As per Details)		5,33,95,301.00	Salary Contribution (DTE)	25,62,75,154.00	
<b>To DTE Contribution to Salary</b>			15% Management Contribution	4,62,66,565.00	
DTE Contribution	25,62,75,154.00		DA Arrears	58,89,927.00	
DA Arrears	58,89,927.00	26,21,65,081.00	Salary Arrears	53,11,653.00	
To EL Encashment		4,45,838.00	EL Encashment	6,19,772.00	
To Salary Deductions (as per details)		7,40,21,785.00	Other salary Recovery	(1,72,800.00)	31,41,90,271.00
To Recovery of Advance (as per details)		51,66,143.00	By Salary Deductions (as per details)		7,39,71,805.00
To Earnest Money Deposit		26,80,234.70	By Advances Paid (as per details)		50,98,563.00
To Bank Interest		4,86,498.00	By Administrative Expenses (as per details)		50,90,435.20
To GIP Matured		3,09,789.00	By Earnest Money Deposit		23,25,004.00
To Tax Deducted at Source		39,605.00	By GIP Matured		4,85,503.00
<b>Grants received</b>			By Tax Deducted at Source		37,592.00
To KSCST Grants -Students Project Program		46,000.00	<b>Grants Expenses</b>		
<b>To Inter Bank Transfers</b>			By KSCST Grants -Students Project Program		31,000.00
SBI A/c -512 from Canara 201/31		4,72,38,251.00	<b>By Inter Bank Transfers</b>		
To Internal Transfer From Unaided Accounts		21,97,000.00	Canara 201/31 to SBI A/c -512		4,72,38,251.00
			<b>By Purchase Of Capital Assets</b>		
<b>TOTAL</b>		<b>47,40,14,890.76</b>	Equipments	10,632.00	
			Furniture	1,05,252.00	1,15,884.00
			<b>By Closing Balance:</b>		
			Cash at Bank Accounts (Sch - 11)		2,54,30,582.56
			<b>TOTAL</b>		<b>47,40,14,890.76</b>

For Dr Ambedkar Institute of Technology, Bangalore

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Principal


  
Managing Trustee

  
CA Santhosh Kumar  
Partner  
M.No: 217496  
Firm Reg:308136E  
UDIN: 24217496BKCWWY8752



Date : 27-09-2024  
Place: Bangalore

**On behalf of the Management, I hereby certify that the expenditure shown above have been actually incurred and that no part of it relates to scholarships or to articles for which a special grant is sanctioned under the Grant-in-aid rules.**

  
Principal

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**RECEIPT AND PAYMENT ACCOUNT (UNAIDED) FOR THE YEAR ENDED 31.03.2024**

RECEIPTS	Amount (Rs)	Amount (Rs)	PAYMENTS	Amount (Rs)	Amount (Rs)
<b>To Opening Balance</b>			<b>By Employee Benefit Expenses</b>		
<b>Cash at Bank Accounts (As per Sch-11)</b>		<b>9,31,47,434.68</b>	Salary Un Aided Staff	18,78,57,880.00	
To Fees Collected from Students			PF Employer Contribution	77,35,218.00	
Tuition Fees Collected from Students	21,43,03,047.80		Gratuity	56,64,227.00	
Other Fees ( as per details)	8,45,73,380.00	29,88,76,427.80	Salary Arrears	34,50,262.00	
To VTU Fees (as per details)		1,12,63,460.00	Honorarium	34,06,074.00	
To Maintenance Charges		1,28,00,000.00	Supplimentary Salary	18,71,997.00	
To Bank Interest		21,84,251.00	Guest Lecturer Honorarium	6,82,000.00	
To Other Income (As per details)		11,01,836.00	ESIC Employer Contribution	53,549.00	21,07,21,207.00
To Alumini Association Fee		5,83,000.00	By Administrative Expenses (as per details)		3,54,98,515.23
<b>To Salary Deductions</b>			By VTU fee (as per details)		1,69,99,485.00
Unaided DR.AIT	3,78,31,381.00		By Repair & Maintenance ( as per details)		44,96,292.00
Ladies Hostel	5,47,200.00		By Seminar/Conference/Technical Talk Expenses		26,84,915.00
Mens Hostel	2,79,605.00		By Alumni Meeting Expenses		4,78,094.00
Aided (PT)	1,64,400.00		<b>By Salary Deductions</b>		
EBF (Other Accounts)	1,02,900.00	3,89,25,486.00	Unaided DR.AIT	3,78,76,030.00	
To Recovery of Advance (as per details)		50,78,250.00	Ladies Hostel	5,43,989.00	
To Festival Advance		49,85,000.00	Mens Hostel	2,79,605.00	
To Student Education loan		30,39,417.00	Aided (PT)	1,64,400.00	
To Scholarship		29,26,181.00	EBF (Other Accounts)	87,610.00	3,89,51,634.00
To Tax Deducted at Source		3,60,940.00	By Advances Paid (as per details)		81,73,073.00
To Caution Deposit		2,50,750.00	By Festival Advance		47,70,000.00
To Bank Interest From Grant Accounts		2,07,637.00	By Student Education loan		14,05,383.00
To Bank Interest From Scholarship Account		1,50,451.00	By Scholarship		11,91,277.00
			By Raghupathy DA Salary		6,04,632.00
			By Tax deducted at Source		3,29,356.00
			By Sponership		25,000.00



RECEIPTS	Amount (Rs)	Amount (Rs)	PAYMENTS	Amount (Rs)	Amount (Rs)
To MSME Grants Received		8,18,343.31	By MSME Grants Expenditure		11,73,388.00
<b>To Inter Unit Transfer</b>			By Fixed deposit(As Per Details)		12,14,99,997.00
TOF - Mens Hostel	1,76,00,000.00		<b>By Purchase Of Capital Assets</b>	51,804.00	
TOF - Ladies Hostel	1,40,00,000.00		Furnitures & Fixtures	1,63,386.00	
TOF - Trust	1,36,00,000.00	5,40,00,000.00	Books	50,92,345.00	
TOF - Placement Cell	88,00,000.00		Software	2,55,89,124.00	3,08,96,659.00
<b>To Inter Bank Transfers</b>			Electrical Equipment		
From 201/46 To 14012	3,50,00,000.00		<b>By Expenses Out of Grants</b>	17,57,195.00	
From 201/46 To 10762	55,00,000.00	4,50,93,050.00	Capital expenditure	5,13,690.00	
From 201/46 To 201/84	45,93,050.00		Revenue Expenditure	9,37,858.00	32,08,743.00
			Grants Refund		
			<b>By Inter Bank Transfers</b>		
			From 201/46 To 14012	3,50,00,000.00	
			From 201/46 To 10762	55,00,000.00	4,50,93,050.00
			From 201/46 To 201/84	45,93,050.00	
			<b>By Internal Transfer To Aided Accounts</b>		21,97,000.00
			<b>By Closing Balance:</b>		
			Cash at Bank Accounts (As per Sch-11)		4,53,94,214.56
<b>TOTAL</b>		<b>57,57,91,914.79</b>	<b>TOTAL</b>		<b>57,57,91,914.79</b>

For Dr Ambedkar Institute of Technology


  
Principal

Date : 27-09-2024

Place: Bangalore

  
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